



Mr. Paul Lam is on the right of the photo

I am pleased to announce that the China North America Business Science & Technology Council was officially appointed by Shaanxi Governor Yuan Chunqing in Xian on September 29, 2007.

Governor Yuan Chunqing will serve as the Honorary Chair.

Governor Yuan has also appointed the following as Co Chairman of the China North America Business Science & Technology Council:

Mr. Liu Ajin, Vice Chairman of China Council International Trade CCPIT (Shaanxi Chapter).

Mr. Paul Lam, Chairman & CEO of Asia Capital Group Inc..

China North America Business Science & Technology Council

CNBSTC

(September 29, 2007, Xi'an, China)

1. The objectives of the council are to:

Promote:

The development of trade, commerce, and investment between North America and the Shaanxi Province of People's Republic of China.

The scientific exchange and business applications between the scientific

communities of North America and Shaanxi Province

A forum in which the business and scientific communities of both North America and Shaanxi Province can identify and discuss common commercial and scientific interests and issues.

In a way that: Promotes the relations with other trade, commerce and related organizations, including respective government agencies of both North America and Shaanxi Province

Promotes trust, better understanding and friendship between the peoples of North America and Shaanxi Province

So that:

Members of the chamber will be able to increase their long term profitability

Long term friendship and strategic alliances will be developed among members to further enhance their global competitiveness.

2. Charter:

Chartered by the Government of Shaanxi Province, People's Republic of China

Non profit

3. Organization of the Council.

The highest leadership organization of this council is composed of the Board Honorary President, two Co-chairpersons (one from China, and one from outside of China) and three other Board Members.

Governance:

Board of Governors

Two Co- Chairpersons appointed by the Shaanxi Governor

One Secretary & Treasurer appointed by the two Co-Chairpersons

Two additional Board Members appointed and approved by the two Co-Chairpersons

Four Votes required to veto Co-Chairperson's decision

Honorary Chairperson:

Governor Yuan Chunqing of Shaanxi Province

4. Types of Memberships:

Corporate Membership

- 1) Membership will be held in the name of the corporate legal entity
- 2) Such legal entity could be in North America or China
- 3) Each corporate membership will be allowed to appoint three representatives in the CNBSTC

Individual Membership

- 1) Membership of any North American or Chinese citizen of good standing, with no criminal or bankruptcy records.
- 2) Minimum age is 21 years of age.

Honorary Membership

Membership of any person so elected by the Board of Governors, and who shall be entitled to all of the privileges of memberships, and who shall be exempt from any membership dues. Honorary Membership may be cancelled by resolution of the Board of Governors at any time and at the sole discretion of the Board of Governors.

All membership, Corporate, Individual and Honorary must be first be approved by the Board of Governors.

The acceptance of any applicant for membership or for change in classification of membership in CNBSTC shall be determined by the Board of Governors, which shall notify all applicants in writing of its decisions as soon as practicable following receipt of properly completed application and required supporting documentation.

5. Annual General Meeting:

An annual general meeting will be held. The two Co-chairpersons shall decide upon the specific date, time and place of such meeting.

A. The business of the Annual General Meeting shall be to:

- 1) Receive and consider the annual report of the Board of Governors
- 2) Allow members to network with other members
- 3) Allow members to meet with respective government agencies and representatives.

B. Presiding Officer

1. The two Co-Chairpersons shall preside over all the Annual General Meetings and Extraordinary General Meetings of CNBSTC. In the event that one the Co-Chairperson is unable to preside, the other Co-Chairperson shall preside in his or her place.

C. Attendance at Meetings of the Chamber

Only Members of the CNBSTC or guests invited by the Board of Governors are entitled to attend the Annual General Meetings and Extraordinary General Meetings of the CNBSTC.

6. Duty of the Board of Governors:

The duty of the Board of Governors is to oversee and make policy decisions with respect to the activities of the CNBSTC, and to make decisions on matters affecting the CNBSTC.

7. Dissolution of the Council

The CNBSTC will be dissolved once the charter of the CNBSTC has been withdrawn from the Shaanxi Province.

8. Benefits of Membership

1) Networking opportunities

There will be events organized over a wide range of networking needs, such as:

§ General exposures to meet potential trade or business partners

§ Forums for scientific exchanges among scientific communities

§ Finding marketing partners, manufacturing vendors

§ Investment opportunities

§ Scientific collaboration

2) 2. Information Support

One of the biggest challenges in doing business internationally is to find useful information. We have access to much information regarding the Shaanxi business environment and likewise are able to assist in gathering business information in North America.

3) 3. Business Support

We will be able to direct one member to another who may provide the needed business service in the country of need. Our members will also be able to tap into the vast network and services of foreign trade of the Shaanxi Government

4) Government Relations

Given that CNBSTC is chartered by the Shaanxi Government, members will be recognized as a friend of the Shaanxi Government and People's Republic China.

Members will be informed of strategic business and scientific directions of Shaanxi Province. Such information will be most valuable for strategic planning purposes. The CNBSTC will provide a great platform to feedback to the Shaanxi Government on issues impacting trade and scientific exchanges.

5) Trade Delegations

The Chamber could be most helpful in providing support to organize trade missions and delegations. Members who want to lead a delegation to visit China or North America can go through the CNBSTC for official invitations and also facilitation of introductions. Assistance in travel arrangements will also be provided, including hotels, air and tours.

6) Membership Logo

Members of the Chamber will be able to add the CNBSTC 's LOGO to their business card. This LOGO will communicate the fact that this member is a

friend of the Shaanxi Government and has taken a leadership role to reach out and connect through the international platform bridging North America and Shaanxi Province.

9. Funding

No membership fee will be collected during the initial phase.